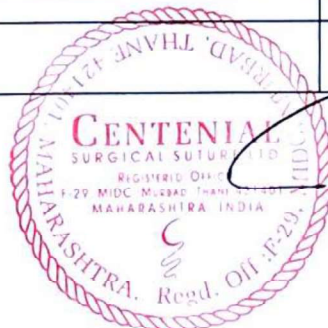


Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2020

(Rs. in Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Year ended	Year ended
		31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	1397.80	1315.91	1368.87	5561.43	5605.47
II	Other Income	8.55	0.15	1.52	9.26	2.10
III	Total Revenue (I + II)	1406.35	1316.06	1370.39	5570.69	5607.57
IV	Expenses					
	(a) Cost of Material Consumed	674.50	562.02	755.72	2455.26	2448.49
	(b) Purchase of Stock-in-Trade	8.22	-	0.00	37.02	3.40
	(c) Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade	154.26	(132.04)	40.10	(63.32)	51.63
	(d) Employee Benefits Expenses	299.34	277.03	226.69	1067.37	946.99
	(e) Finance Cost	133.21	26.61	51.78	218.32	174.67
	(f) Depreciation and Amortisation Expenses	103.75	19.35	19.45	155.39	69.43
	(g) Other Expenses	7.08	504.42	167.61	1485.15	1628.78
	Total Expenses (IV)	1380.36	1257.39	1261.35	5355.19	5323.39
V	Profit / (Loss) before Exceptional items and Tax (III - IV)	25.99	58.67	109.04	215.50	284.18
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) Before Tax (V - VI)	25.99	58.67	109.04	215.50	284.18
VIII	Tax Expense					
	(1) Current Tax	23.88	15.67	33.82	71.58	82.54
	(2) Deferred tax	-	-	-	14.33	-
	Total Tax Expenses	23.88	15.67	33.82	85.91	82.54
IX	Profit / (Loss) for the period from Continuing Operations (VII - VIII)	2.11	43.00	75.22	129.59	201.64
X	Profit / (Loss) from Discontinued Operations	-	-	-	-	-
XI	Tax expenses of Discontinued Operations	-	-	-	-	-
XII	Profit / (Loss) From Discontinuing Operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX+XII)	2.11	43.00	75.22	129.59	201.64
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII + XIV) (comprising Profit / (Loss) for the period after tax and Other Comprehensive Income after tax)	2.11	43.00	75.22	129.59	201.64
XIV	Details of Equity share capital					
	Paid up Equity capital (Face Value of Rs. 10/- each)	364.83	364.83	364.83	364.83	364.83
	Face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
XVI	Earnings Per Equity Share (for Continuing operation)					
	(a) Basic	0.06	1.18	2.06	3.55	5.53
	(b) Diluted	0.06	1.18	2.06	3.55	5.53
XVII	Earnings Per equity share (for Discontinued operation)					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
XVIII	Earnings Per Equity Share (for Discontinued & Continuing operation)					
	(a) Basic	0.06	1.18	2.06	3.55	5.53
	(b) Diluted	0.06	1.18	2.06	3.55	5.53



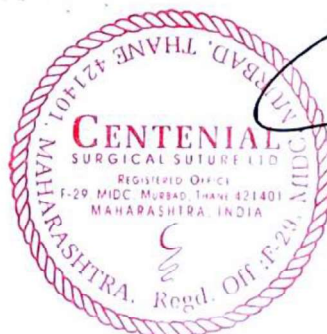
For
CENTENIAL
SURGICAL SUTURE LTD.

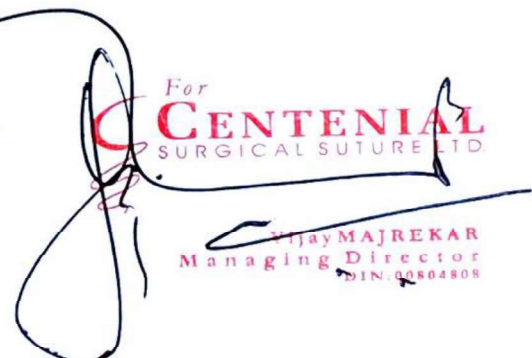
V. S. MAJREKAR
MANAGING DIRECTOR
DIN DORSENER

Statement of Assets and Liabilities

Rs. In Lakhs

	Particulars	As at March 31, 2020	As at March 31, 2019
I	ASSETS		
1)	Non-current assets		
	a) Property, Plant and Equipment	1043.15	406.92
	b) Capital work-in-progress	22.23	22.23
	c) Other Intangible assets	0.98	1.53
	d) Financial assets	-	-
	(i) Loans	-	-
	(ii) Other financial assets	30.90	20.82
	e) Deferred tax assets (net)	-	-
	f) Income-tax assets (net)	17.78	5.40
	g) Other non-current assets	-	-
	Total Non-current assets (1)	1115.02	456.90
2)	Current assets		
	a) Inventories	3219.84	2982.13
	b) Financial assets		
	(i) Trade receivables	2335.31	2070.47
	(ii) Cash and cash equivalents	72.29	32.62
	(iii) Bank balances other than (ii) above	-	-
	(iv) Loans	-	-
	(v) Other current financial assets	0.93	1.64
	c) Other current assets	138.25	132.39
	Total Current assets (2)	5766.62	5219.25
	TOTAL ASSETS (I = 1 + 2)	6881.63	5676.15
II	EQUITY & LIABILITIES		
1)	Equity		
	a) Equity Share capital	542.43	542.43
	b) Other Equity	2318.49	2263.20
	Total Equity (1)	2860.92	2805.63
2)	Liabilities		
	Non-current liabilities		
	a) Financial Liabilities		
	(i) Other financial liabilities	957.31	276.50
	b) Long-term provisions	(19.56)	(16.82)
	c) Deferred tax liabilities (net)	14.33	-
	Total Non-current liabilities	952.09	259.68
	Current liabilities		
	a) Financial Liabilities		
	(i) Trade payables	1251.23	825.15
	(ii) Other current financial liabilities	1821.58	1760.32
	b) Other current liabilities	(4.20)	25.37
	c) Short-term provisions	-	-
	Total Current liabilities	3068.62	2610.84
	Total Liabilities (2)	4020.70	2870.52
	TOTAL EQUITY AND LIABILITIES (II = 1 + 2)	6881.63	5676.15



For
CENTENIAL
SURGICAL SUTURE LTD.

Vijay MAJREKAR
Managing Director
DIN: 02804808

Cash Flow Statement for the Quarter and Year ended March 31, 2020

Rs. In Lakhs

Particulars	As at March 31, 2020	As at March 31, 2019
A. Cash flow from operating activities		
Net Profit before tax	215.50	284.18
Adjustments for :		
Depreciation and amortisation expense	155.39	69.43
Interest income	(1.67)	(2.09)
Reclassification on account of adoption of Ind AS 116	(39.57)	-
Profit on redemption of mutual funds (net)	-	-
Exchange gain	6.63	(10.80)
Provision for Leave encashment	-	-
Provision for Gratuity	19.56	16.82
Sundry balances written back/written-off	-	-
Operating profit before working capital changes	355.84	357.54
Adjustments for :		
Decrease / (Increase) in inventories	(237.71)	75.16
Decrease / (Increase) in trade receivable	(264.83)	(260.75)
Decrease / (Increase) in financials and non-financial assets	(21.74)	(20.94)
Decrease / (Increase) in other assets and receivables	(5.86)	14.61
(Decrease) / Increase in trade and other payables	468.07	71.63
Cash generated from operations	293.77	237.26
Income tax refund / (paid)	(85.91)	(82.54)
Net cash (used in) / generated from operating activities	207.86	154.71
B. Cash flow from investing activities		
Acquisition of fixed assets and capital work in progress	(107.93)	(98.20)
Proceeds from sale of investments	1.64	-
Interest income on fixed deposits and other advances	(24.53)	(3.93)
Net cash (used in) / generated from investing activities	(130.81)	(102.13)
C. Cash flow from financing activities		
Proceeds from issuance of Debentures	-	-
Proceeds from Short term borrowings	(37.38)	(127.19)
Net cash (used in) / generated from financing activities	(37.38)	(127.19)
Net (decrease) / increase in cash and cash equivalents (A+B+C)	39.66	(74.61)
Cash and cash equivalents as at the beginning of year	32.62	107.23
Cash and cash equivalents at the end of year	72.29	32.62
Components of cash and cash equivalents (Also, refer note 10)		
Cash in hand	2.27	6.53
Balance with scheduled banks in current accounts	70.02	26.09
Total	72.29	32.62



CENTENIAL
SURGICAL SUTURE LTD.
Vijay MAIREKAR
Managing Director
DIN: 00801300

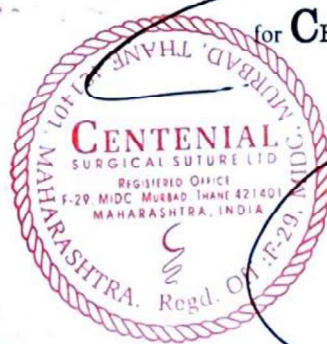
Notes:

- 1) The above Financial Results were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on June 30, 2020.
- 2) The Company has one reportable business segment "Medical Devices".
- 3) In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Statutory Auditors have carried out audit of the Standalone Audited Financial Results for the Quarter and Year ended March 31, 2020
- 4) Impact of COVID-19 Pandemic

The COVID-19 outbreak has spread rapidly during the last quarter of the financial year. Governments across the globe, including in India, have undertaken various measures to contain the spread of this virus including restrictions on travel, social distancing, and other emergency measures. These measures have had a direct impact on our business and have affected the supply chains and production of our medical devices. Lower economic activity has also resulted in the suppressed demand for our medical devices. Our Company initially experienced some delays in delivery of supplies to hospitals and nursing homes due to restrictions on courier services, but this has gradually stabilized and deliveries are now regular and timely. In view of the lockdown and curfew announced across many states in India, the Company has undertaken and strengthened various measures to ensure the safety and well-being of its employees and has focused on continued delivery of devices across the country, by ensuring that its key functions i.e. procurement, manufacturing, supply chain, marketing, sales and support functions continue to operate smoothly. Management has considered its liquidity position as at March 31, 2020 and over the next twelve months from the date of approval of these financial statements, and has concluded that the Company may face liquidity in the course of business.

The management has carried out a physical verification of inventories at all locations to obtain comfort over the existence and condition of inventories as at March 31, 2020. Due to the current COVID-19 pandemic situation, the Company has implemented strict safety measures at the manufacturing plant, to ensure there is minimal risk of contamination and one such measure relates restriction of entry inside the plant only to those employees who are related with the manufacturing activity. As explained above, management has considered all possible impacts of known events arising from COVID-19 pandemic in the preparation of these financial statements and therefore, believes that the current pandemic is likely to have a material impact on the operations and financial position of the Company. However, the impact assessment of COVID-19 is a continuous process given the uncertainties associated with its nature and duration. The Company will continue to closely monitor any material changes to future economic conditions

- 5) The figures for the Quarter ended March 31, 2020 and March 31 2019 are the balancing figures between the audited figures in respect of the full financial year and published unaudited year to date figures upto the third quarter of the respective financial year which were subjected to review by the Statutory Auditors.
- 6) Previous figures have been regrouped/reclassified, wherever necessary, to confirm with the current period's presentation for the purpose of comparability.
- 7) The audited financial results for the Quarter and Year ended March 31, 2020 are available on the website of BSE LTD at www.bseindia.com and on Company's website at www.centenialindia.com



for **CENTENIAL SURGICAL SUTURE LTD.**

Place Mumbai, Maharashtra
Date : June 30, 2020

Vijay MAJREKAR
Managing Director & Chief Executive Officer
DIN : 00804808